Form S10

National Pension System

Request for Activation of Tier-II account

To be used by Subscribers having a pre-existing Tier I account under NPS

(To avoid mistake(s), please read the accompanying instructions carefully before filling up the form)

For Nodal Office# use:

Nodal Office Registration No.:_____

Receipt No.:

(Mandatory for POP/POP-SP)

Entered By: _____ Date: _____ Verified By: _____ Date: _____

I hereby submit the following details for activation of Tier – II account under NPS.

Permanent Retirement Account Number (PRAN)*:

1. Name of the Subscriber*: _____

(First Name) (Middle Name) (Last Name)

2. Bank Details (Mandatory): *(If same as Tier-I please tick ☐ Otherwise fill below details)*

Bank Account Type* Savings A/c ☐ Current A/c ☐

Bank A/c Number *

Bank Name*

Bank Branch*

Bank Branch Address*

Pin Code* Bank Branch MICR Code *

Bank Branch IFS Code* (Indian Financial Systems Code)

3. Subscriber's Nomination Details (Optional - please refer to Sr. No. j of the instructions)

Do you want to retain the same nomination as in your Tier I account? YES ☐ NO ☐

If NO, please fill in the details below.

Name of the Nominee:

1st Nominee	2nd Nominee	3rd Nominee
First Name*	First Name*	First Name*
Middle Name	Middle Name	Middle Name
Last Name	Last Name	Last Name

Date of Birth* (Only in case of a minor):

1st Nominee	2nd Nominee	3rd Nominee
D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y

Relationship with the Nominee*:

1st Nominee	2nd Nominee	3rd Nominee

Percentage Share*:

1st Nominee	2nd Nominee	3rd Nominee
%	%	%

Nominee's Guardian Details* (Only in case of a Minor):

1st Nominee's Guardian Details	2nd Nominee's Guardian Details	3rd Nominee's Guardian Details
First Name*	First Name*	First Name*
Middle Name	Middle Name	Middle Name
Last Name	Last Name	Last Name

4. Subscriber Scheme Preference (Please refer to Sr. No. k of the instructions for further details):

(i). Pension Fund (PF) Selection (Select only one PF):.

Selection of PFM is mandatory both in Active and Auto Choice. In case, if you do not indicate a choice of PF, please note that it is deemed that you have consented to opting for the default option for the PF as prescribed by PFRDA. Currently, SBI Pension Funds Private Limited is the default PFM.

PFM Name (in alphabetical order)	Please tick only one (Select only one PFM)
Birla Sunlife Pension Fund Management Limited	
HDFC Pension Management Company Ltd.	
ICICI Prudential Pension Funds Management Company Limited	
Kotak Mahindra Pension Fund Limited	
LIC Pension Fund Limited	
SBI Pension Funds Private Limited	
UTI Retirement Solutions Limited	

(ii). Investment Option (Please Tick (√) in the box given below showing your investment option)

Active Choice	Auto Choice	(For details on Auto Choice, please refer to the Offer Document)
		(a) In case you do not indicate any investment option, your funds will be invested in Auto Choice (b) In case you have opted for Auto Choice, DO NOT fill up section (iii) below relating to Asset Allocation. In case you do, the Asset Allocation instructions will be ignored and investment made as per Auto Choice.

(iii). Asset Allocation (to be filled up only in case you have selected the 'Active Choice' investment option)

Asset Class %	E (Cannot exceed 75%)	C	G	Total	Asset class E-Equity and related instruments; Asset class C-Corporate debt and related instruments; Asset class G-Government Bonds and related instruments; Please Note 1. Upto 50 years of age, the maximum permitted Equity Investment is 75% of the total asset allocation. 2. From 51 years and above, maximum permitted Equity Investment will be as per the asset allocation matrix provided In Annexure CSRF IV. The tapering off of equity allocation will be carried out as per the matrix on date of birth. 3. The total allocation across E, C & G asset classes must be equal to 100%. In case, the allocation is left blank and/or does not equal 100%, the application shall be rejected. 4. In case of Active Choice, if the equity asset allocation selected is more than what has been permitted as per PFRDA guidelines (e.g. a person of age 53 selecting 75% in equity as against permitted limit), the permitted limit will be allotted in remaining portion will be allocated to asset class G.
				100%	

(iv) Auto Choice Option (to be filled up only in case you have selected the 'Auto Choice' investment option). In Case, You do not indicate a choice of LC, Your funds will be Invested as per LC 50.

Life Cycle (LC) Funds	Please tick	Note:
LC 75		1. LC 75 - It is the Life cycle fund where the Cap to Equity investments is 75% of the total asset
LC 50		2. LC 50 - It is the Life cycle fund where the Cap to Equity investments is 50% of the total asset
LC 25		3. LC 25 - It is the Life cycle fund where the Cap to Equity investments is 25% of the total asset

Note:-

The allocation across E, C, and G asset classes must equal 100%. In case, the allocation is left blank and/or does not equal 100%, the application shall be rejected by the Nodal Office.

Form S10

5. Declaration & Authorization

I hereby declare and agree that (a) I have read and understood the Offer Document, terms & conditions or the same was interpreted to me, and the answers entered in the application are mine. (b) I am a Citizen of India. (c) I have not been found or declared to be of an unsound mind under any law for the time being in force. (d) I am not an undischarged insolvent. (e) I hold a valid Tier I account under NPS.
Income Tax Act, 1961: Tax benefits are available as per the Income Tax Act, 1961, as amended from time to time.

Declaration under the Prevention of Money Laundering Act, 2002

I hereby declare that:

1. The contribution paid has been derived from legally declared and assessed sources of income.
2. I understand that the PFRDA/NPS Trust has the right to use my financial profile and also agree that the PFRDA/NPS Trust has the right to close the NPS account in case I am found guilty of violating the provisions of any Law, directly or indirectly, by any Competent Court of Law, having relation to the laws governing prevention of money laundering in the country.

CRA generated Acknowledgement Number (to be filled by Nodal Office): _____

I _____ , the applicant, do hereby declare that the information provided above is true to the best of my knowledge & belief. D D M M Y Y Y Y	Signature/Thumb Impression* of Subscriber

To be used by subscribers having a pre-existing Tier I account under NPS

TO BE FILLED/ATTESTED BY DDO/POP-SP

Stamp of the DDO/POP-SP	**Signature of the DDO/POP-SP** **Name:** _____ **Designation:** _____

To be filled by (PAO/DTO/DTA/POP)

(PAO/DTO/DTA/POP) Stamp	**Signature of Authorised Signatory** **Name:** _____ **Place:** _____ **Designation:** _____ **Date:** _____

Acknowledgement to the Subscriber

(To be filled by Nodal Office)

Tier II Activation:

Nodal office Registration Number: _____ PRAN :

Name of the Subscriber: _____ Date: __/__/____ Time Stamp: _____

Receipt Number
(Mandatory for POP/POP-SP)

1. Transaction Charges Rs.

2. Service Tax (as applicable): Rs.

3. Total Charges: Rs.

Signature & Stamp of Nodal Office

Form S10

INSTRUCTIONS FOR FILLING THE FORM

a) The form is to be filled by the Subscribers having a PRAN card and Tier 1 account under NPS.
b) Form to be filled legibly in BLOCK LETTERS and in BLACK INK only. Please fill the form in legible handwriting so as to avoid errors in your application processing. Please do not overwrite. Corrections should be made by cancelling and re-writing and such corrections should be counter-signed by the applicant.
c) Each box, wherever provided, should contain only one character (Alphabet/Number/Punctuation mark) leaving a blank box after each word. The details marked with (*) are mandatory.
d) The Subscriber shall provide copy of PRAN card alongwith the application form.
e) Applications incomplete in any respect and/or not accompanied by required documents are liable to be rejected. The application is liable to be rejected if mandatory fields are left blank.
f) Nodal Office# refers to PAO/DTO/DTA/POP/POP-SP.
g) Government employees (mandatorily covered under NPS) may submit their application to their associated Nodal Office or to any POP-SP of their choice. The list of POP-SPs rendering services under NPS is available on CRA website https://nps.kfintech.com
h) Any Indian citizen (other than government employee mandatorily covered under NPS) may submit the application only to the POP-SP through which they have registered with CRA for Tier 1 account.
i) Subscribers are advised to retain the acknowledgement slip signed/ stamped by the Nodal Office where they submit the application.
j) **Bank Details :**

a. Bank details are mandatory for Tier-II else, Account will not be activated. In case bank details are same as Tier I account, tick mark the corresponding option.

b. Subscriber shall provide Cancelled Cheque, the details of which should match with the details provided under Point No.2 on Page 1. Even if the bank details are same as in Tier I, the subscriber should provide a “Cancelled Cheque”.

k) Subscriber's Nomination Details

Percentage Share	1) Subscriber can nominate a maximum of three nominees. 2) Subscriber cannot fill the same nominee details more than once. 3) Percentage share value for all the nominees must be integer. Decimals/Fractional values shall not be accepted in the nomination(s). 4) Sum of percentage share across all the nominees must be equal to 100. If sum of percentage is not equal to 100, entire nomination will be rejected.
Nominee’s Guardian Details	If a Nominee is a minor, then nominee’s guardian details shall be mandatory.
The nomination exercised for Tier I shall not be automatically applicable to Tier II. A subscriber to Tier II is required to make a fresh nomination. In case, you want to retain the same nomination as in Tier I, please select "YES" by putting tick mark in the box.	

l) Subscriber Scheme Preference

Selection of PFM is mandatory both in Active and Auto Choice. In case, if you do not indicate a choice of PF, please note that it is deemed that you have consented to opting for the default option for the PF as prescribed by PFRDA. Currently, SBI Pension Funds Private Limited is the default PFM.

Active choice

1. PFM selection is mandatory.
2. Allocation under Equity (E) cannot exceed 50% .
3. A subscriber opting for active choice may select the available asset classes (“E”,“C” & “G”). However, the sum of percentage allocation across all the selected asset classes must equal 100. If the sum of percentage allocations is not equal to 100%, or the asset allocation table at Point No. 4 (iii) is left blank, the application shall be rejected.

Auto choice

4. A subscriber opting for Auto Choice must also select a PFM.
5. In case both investment option and the asset allocation at Point No. 4 (ii) and Point No. 4 (iii) are left blank, the Subscriber’s funds will be invested as per Auto Choice.

For more details on investment options and asset classes, please refer to the offer Document